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Government response plan for Canada, Québec and Ontario

MARCH 31, 2020

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Authors : Claude Jodoin, Ryan Rabinovitch,
Martin Legault, David H. Benarroch

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The information provided in this document is not legal advice. It is intended solely to provide general information for the reader who accepts full responsibility for its use.

The information set out herein is limited to measures announced on or before March 31, 2020.

The sections that have been updated to reflect today's announcements are highlighted in yellow.

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CANADA - For individuals Financial Assistance

MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
Increase in Canada Child Benefit (CCB)	Families with children eligible for CCB.	Increase of \$300 for the 2019-2020 year per child.		\$300 increase per child as part of the May payment.
Mortgage support	Individuals.	Payment deferral beginning immediately (up to 6 months), loan re-amortization, capitalization of outstanding interest arrears and other eligible expenses, and special payment arrangements.		
Employment insurance		<p>Waiver of the one-week waiting period for individuals in imposed quarantine that claim Employment Insurance (EI) sickness benefits.</p> <p>Waiver of the requirement to provide a medical certificate to access.</p> <p>People who cannot complete their claim for EI sickness benefits due to quarantine may apply later and have their EI claim backdated to cover the period of delay.</p>	Canadians who are sick, quarantined or forced to stay home to care for children.	In effect as of March 15, 2020.
Canada Emergency Response Benefit (CERB)	Individuals not eligible for employment insurance (Including the self-employed)	\$2000 a month for up to four months.	Canadians who have lost their job, are sick, quarantined, or taking care of someone who is sick with COVID-19, as well as working parents who must stay home	<p>Administered and delivered by CRA.</p> <p>The benefit is taxable. No income tax withholding is</p>

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MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
	Additionally, workers who are still employed, but are not receiving income because of disruptions to their work situation due to COVID-19, would also qualify for the CERB.		without pay to care for children who are sick or at home because of school and daycare closures. The CERB would apply to wage earners, as well as contract workers and self-employed individuals who would not otherwise be eligible for Employment Insurance (EI). Workers who are still employed, but are not receiving income because of disruptions to their work situation due to COVID-19, would also qualify for the CERB.	applicable. This program replaces the Emergency Income Support for People Unable to Work and the Long Term Income Support. Canadians would begin to receive their CERB payments within 10 days of application. The CERB would be paid every four weeks and be available from March 15, 2020 until October 3, 2020.
Increased GST credit		The average boost to income for those benefitting from this measure will be close to \$400 for single individuals and close to \$600 for couples. This will inject \$5.5 billion into the economy.		
Canada student loans	Students	Six-month interest-free moratorium on the repayment of Canada Student Loans.	In the process of repaying the loans.	Effective March 30, 2020.

OTHER MEASURES ARE AIMED AT SPECIFIC GROUPS:

- Homeless people
- Women and children fleeing violence including sexual assault.
- Indigenous Community

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Tax Measures

INDIVIDUALS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Filing of income tax return for individuals	April 30, 2020	June 1, 2020	CRA will recognize electronic signatures as a temporary administrative measure to authorize tax preparers to file tax returns in order to avoid the necessity of meeting in person.
Filing of income tax return for individuals who (or whose spouse) operate an enterprise	June 15, 2020	N/A.	CRA will recognize electronic signatures as a temporary administrative measure to authorize tax preparers to file tax returns in order to avoid the necessity of meeting in person.
Filing of income tax return for trusts	March 30, 2020 (if December 31 year-end)	May 1, 2020 (if December 31 year-end)	CRA will recognize electronic signatures as a temporary administrative measure to authorize tax preparers to file tax returns in order to avoid the necessity of meeting in person.
Income tax payment for individuals	April 30, 2020	After August 31, 2020	No interest or penalties. Applies to any amount that becomes owing on or after March 18, 2020 and before September 2020. Applies to: tax balances due, as well as instalments, under Part I of the <i>Income Tax Act</i> .

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INDIVIDUALS	REGULAR DEADLINE	NEW DEADLINE	NOTES
<p>Payment of income tax for individuals who (or whose spouse) operate an enterprise</p>	<p>April 30, 2020</p>	<p>After August 31, 2020</p>	<p>No interest or penalties.</p> <p>Applies to any amount that becomes owing on or after March 18, 2020 and before September 2020.</p> <p>Applies to: tax balances due, as well as instalments, under Part I of the <i>Income Tax Act</i>.</p> <p>Self-employed individuals who are required to remit GST/HST amounts all qualify for the relief given to corporations described below.</p>
<p>Payment of income tax for trusts</p>		<p>After August 31, 2020</p>	<p>No interest or penalties.</p> <p>Applies to any amount that becomes owing on or after March 18, 2020 and before September 2020.</p> <p>Applies to: tax balances due, as well as instalments, under Part I of the <i>Income Tax Act</i>.</p>
<p>Holders of a Registered Retirement Income Fund (RRIF)</p>	<p>Must make mandatory annual withdrawals (Mandatory amount in % is subject to the age of holder).</p>	<p>Reduced minimum withdrawal amount by 25%.</p>	<p>Similar rules would apply to individuals receiving variable benefit payments under a defined contribution Registered Pension Plan.</p>
<p>Tax audits, verification and collection activities</p>	<p>N.A.</p>	<p>Suspended.</p>	<p>No new audits being launched.</p> <p>No requests for information related to existing audits.</p>

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INDIVIDUALS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			<p>No audits should be finalized and no reassessments should be issued.</p> <p>Collections activities on new debts are suspended.</p> <p>Payment arrangements can be made.</p>
Administrative Tax Measures	Due between March 18, 2020 and June 1, 2020	June 1, 2020	<p>These administrative income tax actions include returns, elections, designations and information requests. This measure does not include trust returns (T3), Partnership returns (T5013), and statement of amounts paid or credited to non-residents (NR4) all required by May 1, 2020.</p> <p>Note that payroll deductions payments and all related activities are excluded from this measure.</p>
Notices of Objection	N.A.	June 30, 2020	<p>Any notices of objection due March 18 or later, the deadline is effectively extended until June 30, 2020.</p> <p>Any notices of objection related to Canadians' entitlement to benefits and credits have been identified as a critical service and will continue to be processed during the COVID-19 crisis. As a result, there should not be any delays associated with the processing of these objections.</p>

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INDIVIDUALS	REGULAR DEADLINE	NEW DEADLINE	NOTES
<p>CPP/EI Appeals to the Minister</p>			<p>The CPP/EI appeals program is currently only actioning appeals that are related to cases where EI benefits are pending. These cases will be treated on a priority basis. All other appeals will be actioned when normal services resume.</p> <p>In addition, CPP/EI Appeals will exercise discretion on a case by case basis when additional time is required to respond to a request.</p> <p>In cases where taxpayers wish to file an appeal in relation to a CPP/EI ruling decision, they are encouraged to do so through MyAccount to avoid potential delays.</p>
<p>Tax Court of Canada Procedures (TCC)</p>	<p>N.A.</p>	<p>N.A.</p>	<p>All sittings and conferences calls scheduled between March 16, 2020 and May 1, 2020 inclusively are cancelled and that the Court and its Registry offices will be closed until further notice.</p> <p>The TCC announced that it is suspending, from March 16, 2020 to May 1, 2020, the time limits provided for in the Tax Court of Canada Rules and any TCC orders and directions made prior to March 16, 2020.</p>

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INDIVIDUALS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			<p>The statutory deadlines for filing notices of appeal from income tax assessments and reassessments and GST assessments and reassessments continue to apply.</p> <p>The notices of appeal required to be filed within these statutory deadlines must be filed electronically or by telecopier. Where no statutory deadline applies, taxpayers are asked to wait and file their notices of appeal once the Court resumes its operations.</p>

CANADA - For businesses
Financial Assistance

MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
<p>Help businesses retain workers and wage subsidy</p>	<p>On March 30, 2020 the prime minister announced that the measure now applies to non-profit organizations, charities and “big or small” companies.</p>	<p>Subsidy equal to 75% of remuneration paid.</p>	<p>Employers whose revenues have decreased by at least 30% due to COVID-19 will be eligible for to benefit from the subsidy.</p> <p>There is no ceiling or floor as to the amount of employees a corporation must employ to benefit from this measure.</p>	<p>More details are going to be announced by the end of this month.</p> <p>Initially, the subsidy was for 10% of wages paid and only targeted CCPC , non-profit organizations and registered charities. The maximum subsidy was initially set at \$1,375 per employee, and \$25,000 per employer.</p> <p>I was announced that the subsidy would valid be for up to three months.</p> <p>On March 30, 2020, the Prime Minister announced that the subsidy will be increased to 75% and now applies to non-profit organizations, charities and “big or small” companies.</p> <p>Government will cover 75% on the first \$58,700 earned by employees (up to \$847 per week).</p> <p>The measure will be retroactive to March 15, 2020.</p> <p>No details were announced as to the employer cap.</p> <p>There will be “serious consequences”</p>

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
				for ineligible employers who try to take advantage of this measure. The Department of Finance Canada will release more details.
Extending work sharing program	Workers who agree to reduce their normal working hours	EI benefits subject to current employment conditions.		The maximum duration of the work sharing program is extended from 38 to 76 weeks.
Cutting interest rates		Cutting interest rate to 0.75%.		
Lowering the domestic stability buffer of risk-weighted assets	Banks	\$300 billion.		Lowering the domestic stability buffer by 1.25% will allow Canada's large banks to inject \$300 billion of additional lending into the economy.
Launch an insure mortgage purchase Program	Bank and Mortgage Lenders	\$50 billion	Details of the terms of the purchase operations will be provided to lenders by Canada Mortgage and Housing Corporation (CMHC) later this week.	Government will purchase up to \$50 billion of insured mortgage pools through the CMHC.
Business credit availability program: Development Bank of Canada (BDC) - and - Export Development Canada (EDC)	SME's	\$ 65 billion		BDC and EDC cooperating with private sector lenders. EDC is offering banks a guarantee on loans to ensure companies can access more cash. EDC is working with financial

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
				<p>institutions so that they can issue new operating credit and cash flow term loans of up to \$6.25 million to SME'S.</p> <p>The BDC is working with financial institutions to co-lend term loans to SMEs for up to \$6.25 million for their operational cash flow requirements.</p>
Loans to the agricultural industry	Farm Credit Canada	\$5 billion		<p>Farm Credit Canada received an enhancement to its capital base that will allow for an additional \$5 billion in lending capacity.</p> <p>Farm Credit Canada has also placed the following measures in place:</p> <p>deferral of principal and interest payments up to six months for existing loans; or deferral of principal payments up to 12 months; and</p> <p>access to an additional credit line up to \$500,000, secured by general security agreements or universal movable hypothec (Québec only).</p>
Access to Credit	Banks	<p>Broadening the range of eligible collateral</p> <p>Support for the Canada Mortgage Bond (CMB) market.</p>		<p>Inclusion of a range of collateral accepted as eligible collateral under the Standing Liquidity Facility, with the exception of the non-mortgage loan portfolio.</p> <p>Purchase of CMBs in the secondary</p>

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
				market as required.
Bank of Canada Actions	All businesses			The Bank has responded by lowering interest rates, intervening to support key financial markets and providing liquidity support for financial institutions.
New Canada Emergency Business Account	SME's Not for profits	\$ 40 000 loan	Organizations will need to demonstrate they paid between \$50,000 to \$1 million in total payroll in 2019.	Federal government intends to announce further details. Loan will be interest free for the first year. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 per cent (up to \$10,000).
Assistance for Tourism Industry	Tourism operators SME's		Affected by COVID-19 and need pressing assistance	Contact regional development agencies ("RDA") for assistance with federal funding and services.
BDC Support for Entrepreneurs	Businesses		Business must have been impacted directly or indirectly by recent events. Business must have been financially viable prior to the impact of COVID-19.	Working capital loans of up to \$2 million with flexible repayment terms such as principal postponements for qualifying businesses. Reduced rates on new eligible loans. Flexible repayment terms, such as postponement of principal payments for up to 6 months, for existing BDC clients with total BDC loan commitment of \$1

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
				million or less.

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Tax Measures

CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Filing of income tax return	Within six months of the end of its fiscal year.	N.A.	No relief for corporations filing of income tax return.
Income tax payment	Within six months of the end of its fiscal year.	After August 31, 2020.	No interest or penalties. Applies to any amount that becomes owing on or after March 18, 2020 and before September 2020. Applies to: tax balances due, as well as instalments, under Part I of the <i>Income Tax Act</i> .
Payment of GST/HST	Monthly/Quarterly/Annually	June 30, 2020	Equivalent to \$30 billion interest free loans to businesses. No relief measures were announced in regards to the filing of GST/HST returns. The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year. This relief measure does not clearly address the situation of registrants who file on a quarterly basis but whose fiscal year-end is not December 31. Such businesses should contact the CRA to confirm whether they benefit from the deferral.

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			Self-employed individuals are also targeted by this measure.
Payment of custom duties	Before the first day of the month following the month in which the Statements of Account are issued.	June 30, 2020	Applies to custom duties in respect of March, April and May Statements of Account.
Tax audits, verification and collection activities	N.A.	Suspended.	<p>No new audits being launched.</p> <p>No requests for information related to existing audits.</p> <p>No audits should be finalized and no reassessments should be issued.</p> <p>Banks and employers do not need to comply or remit on existing Requirements To Pay (RTP)</p> <p>Collections activities on new debts are suspended.</p> <p>Payment arrangements can be made.</p>
Objection request	N.A.	June 30, 2020	<p>For any notices of objection due March 18 or later, the deadline is effectively extended until June 30, 2020.</p> <p>Any objections related to Canadians' entitlement to benefits and credits have been identified as a critical service and will continue to be processed during the COVID-19 crisis. As a result, there should not be any delays associated with the processing of these objections.</p>

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Administrative Tax Measures	Due between March 18, 2020 and June 1, 2020	June 1, 2020	<p>These administrative income tax actions include returns, elections, designations and information requests This measure does not include trust returns (T3), Partnership returns (T5013), and Statement of Amounts</p> <p>Paid or Credited to Non-Residents (NR4) all required by May 1, 2020.</p> <p>Note that payroll deductions payments and all related activities are excluded from this measure.</p>
Tax Court of Canada Procedures (TCC)	N.A.	N.A.	<p>All sittings and conferences calls scheduled between March 16, 2020 and May 1, 2020 inclusively are cancelled and that the Court and its Registry offices will be closed until further notice.</p> <p>The TCC announced that it is suspending, from March 16, 2020 to May 1, 2020, the time limits provided for in the Tax Court of Canada Rules and any TCC orders and directions made prior to March 16, 2020.</p> <p>The statutory deadlines for filing notices of appeal from income tax assessments and reassessments and GST assessments and reassessments continue to apply.</p> <p>The notices of appeal required to be filed within these statutory deadlines must be filed electronically or by telecopier. Where no statutory deadline applies, taxpayers are asked to wait and file their notices of appeal once the Court resumes its</p>

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			operations.
Transfer Pricing Relief			Requests for contemporaneous documentation that were made prior to April 1, 2020 having a deadline of March 18, 2020 or later will be considered cancelled and will be re-issued at a later date, providing the maximum amount of time of 3 months to submit the documentation.

CHARITIES	REGULAR DEADLINE	NEW DEADLINE	NOTES
Charities Information Return	Between March 18 and December 31, 2020	December 31, 2020	This will allow charities more time to complete and submit their T3010.

PARTNERSHIPS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Partnership Returns		May 1, 2020	

NON-RESIDENTS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Statement of Amounts Paid or Credited to Non-Residents		May 1, 2020	

LIST OF NO RELIEF MEASURES

- Payroll taxes; and
- Withholding on payment to non-residents.

QUÉBEC - For individuals
Financial Assistance

MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
Workers' compensation	<p>Québec residents who are 18 years of age and over.</p> <p>In isolation because they have contracted the virus, present symptoms of the virus, have been in contact with a person who has contracted the virus <u>or</u>, have returned from abroad.</p> <p>Not receiving compensation from the employer, have no private insurance and not covered by another government program (i.e. employment insurance).</p>	\$573/week for a period of 14 days of isolation.	<p>Begin registration and follow steps that will be sent by email (there can be a delay in receiving the email):</p> <p>https://inscription.croixrouge.ca/#/0ABFBD4F-AF68-EA11-A812-000D3AF422F3</p> <p>Call: 1-800-863-6582</p>	<p>If justified for health reasons, the coverage period could be extended for a maximum of 28 days.</p>
Student Loans	Students	Suspension all student loans repayments for 6 months.	Must be a client of the Aide financière aux études which includes a person whose account is in collection.	<p>No additional interest will be charged or added to the debt.</p> <p>No action is required, the measure is automatically applicable.</p> <p>This measure applies even if your file is in collection.</p>

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MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
Tax credit for seniors	Seniors	A four-month extension has been granted for the renewal of the advanced payments for the tax credit for home-support services to seniors.		The payments underway are maintained until the renewal.
Shelter Allowance Program	Person benefiting from the Shelter Allowance Program	The renewal date for payments relating to the Shelter Allowance Program is postponed until December 1, 2020.		The payments underway are maintained until renewal.
Hydro Québec	All customers	<p>No cut off power to anyone for non-payment.</p> <p>Starting Monday, March 23, Hydro Québec will stop applying administration charges for unpaid bills until further notice for all customers. Customers unable to pay their electricity bills over the coming months will thus not be penalized. They can enter into a payment arrangement with Hydro Québec to defer payment.</p> <p>There will be no planned service interruptions for system maintenance, with</p>		

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MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
		the exception of those that are absolutely necessary.		

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Tax Measures

INDIVIDUALS	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Filing of income tax return for general individuals	April 30, 2020	June 1, 2020	Revenu Québec will allow tax preparers to use an online electronic signature on form TP-1000.TEV.
Payment of income tax for general individuals	April 30, 2020	September 1, 2020	
Filing of income tax returns, individuals who (or whose spouse) operate a business, is responsible for a family resource or intermediary	June 15, 2020	N.A.	Date for filing of income tax return remains unchanged. However, there is relief for the date of tax payment. Revenu Québec will allow tax preparers to use an online electronic signature on form TP-1000.TEV.
Payment of income tax for individuals who operate (or whose spouse operates) a business.	April 30, 2020	September 1, 2020	This includes the annual fee for registration in the Company Register.
Filing income tax return of a deceased person who died in 2019 before December 1, 2019	April 30 - May 30, 2020	June 1, 2020	
Payment of QPP, RQAP, FSS, RAMQ contributions	April 30, 2020	September 1, 2020	
Instalments	June 15, 2020	September 1, 2020	
Holders of a Registered Retirement Income Fund (RRIF)	Must make mandatory annual withdrawals (Mandatory amount in % is subject to the age of holder).	Reduced minimum withdrawal amount by 25%.	

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INDIVIDUALS	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Tax audits, verification and collection activities	N.A.	Suspended.	Revenu Québec will show flexibility in respect of payment agreements.
Administrative tax actions where the deadline would fall within the period beginning on March 17, 2020 and ending on May 31, 2020		June 1, 2020	<p>Administrative tax measures, including asserting a right, providing information, sending a document or filing an election.</p> <p>This applies to tax actions other than returns that are already subject to a deferral date, including: corporate income tax returns; elections provided for under Québec tax legislation or regulations, such as a rollover (except for QST elections that are harmonized with the GST); application for a tax credit where one would have to file a document; application for a Fuel Tax refund; response to information requests from Revenu Québec; mandatory or preventive disclosure of aggressive tax planning; application for the Québec education savings incentive (QESI).</p>
Notice of Objection		June 30, 2020	The deadline for filing a Notice of Objection which expires in the period beginning on March 15, 2020 and ending on June 29, 2020 is extended to June 30, 2020.
Tax Appeals			<p>The time-limits applicable for filing a notice of appeal are suspended from March 15, 2020 until the expiry of the emergency period.</p> <p>This suspension also applies to : appeals to the Court of Quebec; summary appeals to the Small Claims Division of the Court of Quebec; applications for</p>

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INDIVIDUALS	REGULAR DEADLINE	RELIEF MEASURE	NOTES
			review of a decision of the Minister of Revenue refusing an extension of time to file an objection; and applications for an extension of time to file an appeal or a summary appeal.

TRUSTS (other than specified investment flow-through (SIFT) trust)	REGULAR DEADLINE	NEW DEADLINE	NOTES
Filing of tax return for trusts	March 30, 2020 (if December 31 year-end).	May 1, 2020 (if December 31 year-end).	Other than a testamentary trust subject to the graduated rate tax.
Filing of tax return for a testamentary trust subject to the graduated rate tax		May 1, 2020	Taxation year must end in 2019. Filing of tax return deadline must otherwise be after March 16, 2020.
Tax payment	90 days after tax year-end.	September 1, 2020 (if December 31 year-end).	This includes the annual fee for registration in the Company Register.
Payment of QPP, RQAP, FSS, RAMQ contributions	April 30, 2020	September 1, 2020	
Instalments	June 15, 2020	September 1, 2020	
Tax audits, verification and collection activities	N.A.	Suspended.	Revenu Québec will show flexibility in respect of payment agreements.
Administrative tax actions where		June 1, 2020	Administrative tax measures,

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TRUSTS (other than specified investment flow-through (SIFT) trust)	REGULAR DEADLINE	NEW DEADLINE	NOTES
<p>the deadline would fall within the period beginning on March 17, 2020 and ending on May 31, 2020</p>			<p>including asserting a right, providing information, sending a document or filing an election.</p> <p>This applies to tax actions other than returns that are already subject to a deferral date, including:</p> <p>corporate income tax returns; elections provided for under Québec tax legislation or regulations, such as a rollover (except for QST elections that are harmonized with the GST); application for a tax credit where one would have to file a document; application for a Fuel Tax refund; response to information requests from Revenu Québec; mandatory or preventive disclosure of aggressive tax planning.</p>
<p>Notice of Objection</p>		<p>June 30, 2020</p>	<p>The deadline for filing a Notice of Objection which expires in the period beginning on March 15, 2020 and ending on June 29, 2020 is extended to June 30, 2020.</p>
<p>Tax Appeals</p>			<p>The time-limits applicable for filing a notice of appeal are suspended from March 15, 2020 until the expiry of the emergency period.</p>

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TRUSTS (other than specified investment flow-through (SIFT) trust)	REGULAR DEADLINE	NEW DEADLINE	NOTES
			This suspension also applies to : appeals to the Court of Quebec; summary appeals to the Small Claims Division of the Court of Quebec; applications for review of a decision of the Minister of Revenue refusing an extension of time to file an objection; and applications for an extension of time to file an appeal or a summary appeal.

QUÉBEC - For businesses
Financial Assistance

MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
<p>Temporary concerted action program for enterprises (PACTE)</p>	<p>Investissement Québec for businesses, cooperatives and other social economy enterprises</p>	<p>Funding of a minimum of \$50 000 per company. Refinancing is prohibited.</p>	<p>This measure applies to companies (including cooperatives and other social economy enterprises) operating in Québec that are in a precarious situation and in temporary difficulty as a result of COVID-19.</p> <p>The business must show that its financial structure offers realistic prospects.</p> <p>The difficulty must result from a problem related to the supply of raw materials or in products (good or service) or an impossibility or substantial reduction of the ability to deliver products (good or service) or goods.</p>	<p>Businesses seeking support through this program should get in touch with their financial institution quickly. Once a solution is found with the financial institution, the institution will contact Investissement Québec's regional office directly.</p> <p>Financing in the form of loan guarantee is preferred at all times, but financing can also take the form of an Investissement Québec loan.</p>
<p>Loans to the agricultural industry</p>	<p>Farm Credit Canada</p>			<p>Access to an additional credit line up to \$500,000, secured by general security agreements or universal movable hypothec.</p> <p>See above additional</p>

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
				measures offered by the federal government.
Caisse de dépôt et placement du Québec (CDPQ)	Companies seeking financing of over \$5 million		<p>Having been profitable before the COVID-19 crisis.</p> <p>Having a promising growth outlook in their sector.</p> <p>Seeking financing of over \$5 million.</p> <p>Companies do not need to be part of the CDPQ's portfolio.</p>	<p>The measure is intended to complement the various initiatives that other financial institutions, Québec institutional investors and the governments of Québec and Canada have announced.</p> <p>CDPQ will continue to deploy the financial and operational expertise of its teams to help the selected companies in developing innovative and structuring financial solutions.</p>
Fonds de solidarité FTQ	Six-month deferral of loan interest and principal payments		Being a member of its portfolio companies.	
Hydro Québec	All customers	<p>No cut off power to anyone for non-payment.</p> <p>Starting Monday, March 23, Hydro Québec will stop applying administration charges for unpaid bills until further notice for all customers. Customers unable to pay their electricity</p>		

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MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
		<p>bills over the coming months will thus not be penalized. They can enter into a payment arrangement with Hydro Québec to defer payment.</p> <p>There will be no planned service interruptions for system maintenance, with the exception of those that are absolutely necessary.</p>		

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Tax Measures

CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Filing of income tax return where the deadline would otherwise be due within the period beginning on March 17, 2020 and ending on May 31, 2020	Within six months of the end of its fiscal year.	June 1, 2020	Revenu Québec will allow tax preparers to use an online electronic signature on form CO-10000.TE.
Tax payment where the payment would otherwise be due within the period beginning on March 17, 2020 and ending on August 31, 2020	Within six months of the end of its fiscal year.	September 1, 2020	<p>The deferral of the payment of the balance of tax and the payment of installments does not apply to the compensation tax for financial institutions, the tax on capital for an insurance company capital or the tax on capital for life insurance corporations.</p> <p>The deferral of payment also applies in respect to mining tax.</p>
QST Filing/Remittance	March 31, April 30, May 31, 2020	June 30, 2020	<p>In light of the announcement by the Minister of Finance of Canada on March 27, 2020, and due to the harmonization of the QST and GST/HST regimes, the deadlines for filing the returns remain unchanged. Those who are in a position to do so should file their GST/HST and QST returns on time to facilitate compliance and tax administration. However, due to current circumstances, no late-filing penalty</p>

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			<p>will be imposed on a person who files these returns on or before June 30, 2020.</p> <p>It should be noted that for reporting periods for which the filing due date is after June 1, 2020, the filing and payment deadlines set out in the tax legislation will apply.</p> <p>Québec will accelerate the process of requests for tax credits intended for businesses and tax refunds.</p>
<p>Tax payment where the payment would otherwise be due within the period beginning on March 17, 2020 and ending on August 31, 2020</p>	<p>Monthly or quarterly.</p>	<p>September 1, 2020</p>	<p>The deferral of payment also applies in respect to mining tax.</p>
<p>Tax audits, verification and collection activities</p>	<p>N.A.</p>	<p>Suspended.</p>	<p>Revenu Québec will show flexibility in respect to payment agreement.</p>
<p>Administrative tax actions where the deadline would fall within the period beginning on March 17, 2020 and ending on May 31, 2020</p>		<p>June 1, 2020</p>	<p>Administrative tax measures, including asserting a right, providing information, sending a document or filing an election.</p> <p>This applies to tax actions other than returns that are already subject to a deferral date, including:</p> <p>corporate income tax returns; elections provided for under Québec tax legislation or regulations, such as</p>

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			<p>a rollover (except for QST elections that are harmonized with the GST); application for a tax credit where one would have to file a document; application for a Fuel Tax refund; response to information requests from Revenu Québec; mandatory or preventive disclosure of aggressive tax planning.</p>
<p>Notice of Objection</p>		<p>June 30, 2020</p>	<p>The deadline for filing a Notice of Objection which expires in the period beginning on March 15, 2020 and ending on June 29, 2020 is extended to June 30, 2020.</p>
<p>Tax Appeals</p>			<p>The time-limits applicable for filing a notice of appeal are suspended from March 15, 2020 until the expiry of the emergency period.</p> <p>This suspension also applies to : appeals to the Court of Quebec; summary appeals to the Small Claims Division of the Court of Quebec; applications for review of a decision of the Minister of Revenue refusing an extension of time to file an objection; and applications for an extension of time to file an appeal or a summary appeal.</p>
<p>Logging Tax that would otherwise be due in the period beginning on</p>		<p>September 1, 2020</p>	

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
March 17, 2020 and ending on August 31, 2020			

SPECIFIED INVESTMENT FLOW-THROUGH (SIFT) TRUSTS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Tax payment of tax instalments and the balance of tax due between March 17, 2020 and September 1, 2020		September 1,2020	

CHARITIES	REGULAR DEADLINE	NEW DEADLINE	NOTES
Charities Information Return due between March 17, 2020 and December 30, 2020	Between March 17, 2020 and December 30, 2020	December 31, 2020	

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PARTNERSHIPS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Partnership Information Returns	March 31, 2020	May 1, 2020	<p>All members of the partnership must be individuals.</p> <p>In situations where all the members of the partnership are corporations, The return must be filed within five months after the end of the fiscal year. Where the due date for filing this return would otherwise be after the March 16, 2020 but prior to May 1, 2020, this date is postponed to May 1, 2020.</p> <p>In all other situations, the return for a fiscal year ending in 2019 must be filed no later than 1 May 2020 or the last day of the fifth month following the end of the fiscal year, whichever expires first. However, when the last day of the fifth month following the end of the fiscal year is after March 16, 2020, the due date for filing this return for that fiscal year will be on May 1, 2020.</p>

LIST OF NO RELIEF MEASURES:

- Employee and employers’ portion of source deductions.
- Withholding on payments to non-residents.

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MONTRÉAL - For individuals

INDIVIDUALS	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Municipal taxes	June 1, 2020	July 2, 2020	The deadlines for other invoices, such as duties on transfers of immovables, remain unchanged.

MONTRÉAL - For businesses

Financial Assistance

MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
Provision of additional emergency aid	Businesses who are in the creative and cultural, local commerce and tourism industries.	Emergency help of 5 M\$.	Operating a business that is part of the targeted industries: Creative and cultural industries, local commerce and tourism	
Moratorium offered by SME MTL without interest charges	Private corporations	6-month moratorium on repayment of principal and interest	Holds a loan from the MTL SME Fund, Local Solidarity Fund and Innovation Commercialization Fund.	Ville de Montréal undertakes to assume, at its expense, the interest during this period, i.e., \$1.3 million.

Tax Measures

CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Municipal taxes	June 1, 2020	July 2, 2020	The deadlines for other invoices, such as duties on transfers of immovables, remain unchanged.

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ONTARIO - For individuals

Financial Assistance

MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
Increased Payment for Guaranteed Annual Income System (GAINS)	Low income seniors who are entitled to receive funds through GAINS	Double the GAINS maximum payment for six months starting in April 2020. Maximum payment increased to \$166 per month for individuals and \$332 per month for couples.		
Childcare Subsidies	Parents with children up to 12 years of age.	One-time payment of \$200 per child up to 12 years of age, and \$250 for children with special needs, including kids enrolled in private schools.		
Suspension of Ontario Student Assistance Program (OSAP) Loan Repayments	Students with OSAP loans	OSAP loan repayments suspended between March 30, 2020 and September 30, 2020.		
Electricity Subsidies	Low income families	Support for families for their energy bills by expanding eligibility for the Low-income Energy Assistance Program (LEAP) Ensure their electricity and		

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MEASURES	WHO?	WHAT?	CONDITIONS	NOTES
		natural gas services are not disconnected for nonpayment during the COVID-19 outbreak.		
	All residential consumers of electricity	Electricity prices for residential time-of-use customers fixed at the lowest off-peak price of 10.1 cents per kwh , 24 hours a day for 45 days.		

Tax Measures

INDIVIDUALS	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Postponement of Property Tax Reassessment	Spring 2020	Postpone the planned property tax reassessment for 2021.	This process will be postponed until 2021 so that property taxes in 2021 will be the same as the valuations in place for 2020.

ONTARIO - For businesses
Financial Assistance

MEASURES	WHO?	AMOUNT	CONDITIONS	NOTES
Electricity Subsidies	Certain farm and small businesses	Electricity prices for residential, farm and small business time-of-use customers fixed at the lowest off-peak price of 10.1 cents per kWh, 24 hours a day for 45 days.		

Tax Measures

CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Increased Exemption for Employer Health Tax		Increase of annual exemption from \$490,000 to \$1,000,000 for eligible employers with annual payrolls of up to \$5,000,000 for 2020 calendar year.	
Regional Opportunities Investment Tax Credit		10% refundable corporate income tax credit available to Canadian-Controlled Private Corporations (CCPCs) who make qualifying capital expenditures in Ontario, but outside Ottawa, the Greater Toronto Area and many of the regions near the Greater Toronto Area.	Qualifying expenditures are between \$50,000 and \$500,000 on property classified, for the purposes of the capital cost allowance rules in the <i>Income Tax Act</i> , under Class 1 or Class 6 (including certain expenditures with respect to eligible commercial and industrial buildings).

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
			<p>Only available to the extent that the qualifying investment becomes “available for use” on or after March 25, 2020, as that term is used with respect to the capital cost allowance rules.</p>
<p>Deferral of Tax filings and Remittances</p>		<p>August 31, 2020</p>	<p>Beginning April 1 and up until August 31, 2020, businesses will not incur any penalty or interest if they miss filing or payment obligations for:</p> <ul style="list-style-type: none"> • Employer Health Tax • Tobacco Tax • Fuel Tax • Gas Tax • Beer, Wine and Spirits Taxes • Mining Tax • Insurance Premium Tax, • International Fuel Tax Agreement; • Retail Sales Tax on Insurance Contracts and Benefit Plans • Race Tracks Tax. <p>Ontario personal and corporate income taxes are administered by the CRA. Accordingly, filing and remittance relief is provided under the announced federal measures.</p>

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CORPORATIONS	REGULAR DEADLINE	NEW DEADLINE	NOTES
Deferral of WSIB Premiums Remittance		August 31, 2020	<p>Defer remitting premiums for the period starting March 25, 2020 and ending August 31, 2020, with no penalty or interest.</p> <p>Interest on outstanding premium payments will cease to accrue.</p> <p>All employers covered by the WSIB workplace insurance are automatically eligible for this relief.</p>
Postponement of Property Tax Reassessment	Spring 2020	Postpone the planned property tax reassessment for 2021.	This process will be postponed until 2021 so that property taxes in 2021 will be the same as the valuations in place for 2020.

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TORONTO - For individuals

Financial Assistance

MEASURES	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Deferral of Municipal Property Tax and Utility Bills Payments		A grace period for payments and payment penalties for 60 days, starting March 16, 2020.	Late payment penalties would be waived for 60 days, starting March 16, 2020.

Tax Measures

MEASURES	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Toronto hydro		As of March 24, 2020, households, farms and small businesses that pay time-of-use electricity rates will be charged the off-peak rate of 10.1¢ per kWh, 24 hours a day, seven days a week.	Extend its current suspension of residential electricity disconnections until July 31, 2020 for no payment of bills.

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TORONTO - For businesses

Financial Assistance

MEASURES	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Deferral of Municipal Property Tax and Utility Bills Payments		A grace period for payments and payment penalties for 60 days, starting March 16, 2020.	Late payment penalties would be waived for 60 days, starting March 16, 2020.

Tax Measures

MEASURES	REGULAR DEADLINE	RELIEF MEASURE	NOTES
Toronto hydro		As of March 24, 2020, households, farms and small businesses that pay time-of-use electricity rates will be charged the off-peak rate of 10.1¢ per kWh, 24 hours a day, seven days a week.	Extend its current suspension of residential electricity disconnections until July 31, 2020 for no payment of bills.

Your Dedicated Team



Claude E. Jodoin Partner +1 514 397 7489 cjodoin@fasken.com	Ryan Rabinovitch Partner +1 514 397 7422 rrabinovitch@fasken.com	Martin Legault Partner +1 514 397 7505 mlegault@fasken.com	David H. Benarroch Associate +1 514 397 7533 dbenarroch@fasken.com
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▼ Ten offices.
Four continents.
One Fasken.

> fasken.com



▼ Canada

Vancouver, BC

550 Burrard Street, Suite 2900
T +1 604 631 3131
vancouver@fasken.com

Toronto, ON

333 Bay Street, Suite 2400
T +1 416 366 8381
toronto@fasken.com

Montréal, QC

800 Victoria Square, Suite 3700
T +1 514 397 7400
montreal@fasken.com

Surrey, BC

13401 108th Avenue, Suite 1800
T +1 604 631 3131
surrey@fasken.com

Ottawa, ON

55 Metcalfe Street, Suite 1300
T +1 613 236 3882
ottawa@fasken.com

Québec, QC

140 Grande Allée E., Suite 800
T +1 418 640 2000
quebec@fasken.com

Calgary, AB

350 7th Avenue SW, Suite 3400
T +1 403 261 5350
calgary@fasken.com

▼ Global

London, United Kingdom

15th Floor, 125 Old Broad Street
T +44 20 7917 8500
london@fasken.com

Johannesburg, South Africa

Inanda Greens
54 Wierda Road West
T +27 11 586 6000
johannesburg@fasken.com

Beijing, China

Level 24, China World Office 2
No. 1 Jianguomenwai Avenue
T +8610 5929 7620
beijing@fasken.com

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